FUBMS- SemI Business Statistics

15/11/2016 muADDA.COM 3-00-15-50 PS:11-6-7

Q.P. Code: 768101

	(2½ Hou	rs)	[Total Marks: 75
N.B.: (1) (2) (3) (4) (5)	All questions are compulsory. In Q.No.l attempt both the sub Figures to the right indicate in Use of non-programmable cale Graph paper will be provided	-parts A and B. narks. culator is allowed.	
1. (A) Writ	pt Both Subparts A AND B: te the appropriate answer (Answ A data collected on numerically as (a) Qualitative data	er Any Eight): measurable character (b) Quantitative d	
	(c) Descriptive dataWhich of the following are not(a) Title(c) Frequency densityThe requirements of a good me(a) rigidly defined	(d) None of the a particulars of a use (b) Caption, Stub (d) Source	bove ful table? o, Footnote
	(b) based on all observations (c) capable of further algebraic (d) All of the above We can obtain mode graphically (a) Less than type ogive		rvo.
5.	 (c) Frequency Polygon The difference between lower a (a) Class mark (c) Class limit 	(d) Histogram	class is called s interval
6.	Correlation coefficient equal to (a) Strong positive relation between the company of the above	zero implies ween the two variable een the two variable	les concerned
Ling	With respect to Time Series data is called (a) Irregular variation	variation which car (b) Cyclical variation	

TURN OVER

(d) Seasonal variation

(c) Secular trend

2

8.	Which of the following is a relative measure of dispersion?
	(a) Correlation coefficient (b) Rank Correlation coefficient
	(c) Coefficient of Range (d) Mean Deviation
9.	If a fair coin is tossed, which of the following statements is False?
	(a) Head and Tail are mutually exclusive outcomes
	(b) Head and Tail are equally likely outcomes
	(c) Head and Tail are dependent outcomes
	(d) Head and Tail are exhaustive outcomes
10.	Which of the following statements is False?
	(a) Variance is rigidly defined
	(b) Quartile Deviation depends on extreme observations
	(c) Range is used to measure variation in stock prices
	(d) Standard Deviation is capable of further algebraic treatment
	, p
	in the blanks (Answer Any Seven)
1.	When the investigator collects the data by himself, that data is called
	as
	A characteristic which is not measured numerically is called
3.	When frequencies are plotted against the midpoints of the class intervals
	and points are joined by line segments, then the graph plotted is called
A	TC.1
4.	If the occurrence of an event A does not depend on the occurrence
	or non occurrence of another event B, then A and B are said to be
	events.
5.	If all observations are not equally important then we should find
6	Pio Diò grando ano analia anal
7	Pie Diagrams are used as an alternative to bar diagram. Periodicals or magazines are a source of data.
/. 0	data.
0,	In a good questionnaire, the number ofshould be limited.
740	If an index number is constructed with a second little with a second lit
(S) 10.	the base with a recent one
RL,	Family Budget method is used to find index number. If an index number is constructed with a very old base we will have to the base with a recent one.

TURN OVER

3

- 2. Attempt either A OR B:
- 2. (A) (p) Following data gives imports and exports of India for a few years. Construct a suitable diagram to represent the given data:

Year	Rupees in Crores				
	Imports	Exports			
1994 - 95	17170	11850			
1995 - 96	19760	14010			
1996 - 97	20080	\$12550			
1997 - 98	22330	15710			

(q) (i) Among the two candidates Ramesh and Raman, only one has to be selected for a post. Their marks in the Written exam, Group discussion and Interview are given below along with their corresponding weights. Which of the two should be selected and why?

Test	Marks scored by Ramesh	Marks scored by Raman	Weight	
Written exam	.080	70	3	
Group	70	80	2	
Interview	√ ₆ 2, 60	90	1	

(q) (ii) The following are the distances travelled by villagers to buy their weekly requirements from the weekly bazaar:

Kilometers travelled	1	2	3	4	5
Number of villagers	87	75	100	78	60

Find the arithmetic mean of the distance travelled.

OR

2. (B) (p) Calculate Median units of production for the following data. Also Find
First and Third Quartiles and the Modal value:

Production in units	100-110	110-120	120-130	130-140	140-150
Number of students	9	70	81	70	30

TURN OVER

8

7

Q.P. Code: 768101

4

2. (B) (q) Construct a frequency polygon for the data given below:

Class	10 - 20	20-30	30 - 40	40 - 50	50 - 60
Frequency	5	11	18	15	7,5

- 3. Attempt either A OR B:
- 3. (A) (p) From the data given below, find the following:

(i) Combined Mean

(ii) Combined Standard deviation

(iii) Which Group is more variable with respect to wages?

	Group I	Group II
Number of workers	70.	90
Mean Daily wages (In Rupees)	7.5	82
Standard deviation of wages	(P4	7

(q) The following data gives marks out of 75 in Statistics (Paper I) and Maths (Paper II) in an examination. Find Karl Pearson's coefficient of correlation:

				Lord						
Marks	61	68	68,-	64	65	70	63	62	64	65
Paper I			SOR							
Marks	51	54	34	55	60	59	59	55	54	52
Paper II		139			:					

OR

3. (B) (p) The data below gives ranks of 8 clerks on the basis of length of service and efficiency. Calculate Coefficient of Rank Correlation and comment on the value:

Ranks according to Seniority	1	2	3	4	5	6	7	8
Ranks according to Efficiency	5	4	2	1	7	8	6	3

TURN OVER

muadda.com

5

(q) A survey of domestic consumption of electricity gave the following distribution of current consumption. The electricity board wants to study the pattern of dispersion of consumption of electricity. Find the absolute and relative measures of dispersion using quartiles:

and relative incastics of dispersion using quarties.									
Units	Less	200-	400-	600-	800-	1000-	1200-	1400	
consumed	than	400	600	800	1000	1200	1400	&	
	200						70,	above	
No. of	9	18	27	32	45	38	₹ 20	11	
Consumers	75					The			

4. Attempt either A OR B:

4. (A) (p) The manufacturer wishes to estimate the expected production of shirts for the year 2007. Find the estimate using a trend line:

TOT GITT J		• = ====		<u> </u>		
Year	2001	2002	2003	2004	2005	2006
Number	310	328	341	361	383	407
of shirts						

(q) Calculate Index Numbers using Laspeyre's, Paasche's and Marshall Edgeworth formula for the year 1978 with base 1975 from the following data:

Commodity	\ \ \ 1	975	1978		
•	SPrice	Quantity	Price	Quantity	
A	15	100	17	95	
B	25	70	26	75	
C	5	5	4	6	
Ġ.	14	12	10	10	

OR

4. (B) (p) Find trend by three yearly moving average method:

	(p) Find there y will be							
The Person Name of Street, or other Persons or other Pers	Yèar	1991	1992	1993	1994	1995	1996	1997
	Sales (in thousands	35	41	44	48	53	56	65
	of Rupees)							

TURN OVER

7

muadda.com

6

4. (B) (q) Construct the cost of living index number for 1990 from the data given below:

Group	Group Index for 1990	Weight
Food	300	47
Fuel & Lighting	250	10
Clothing *	220	8 60
House Rent	150	20
Miscellaneous	200	315

5. Attempt either A OR B:

5. (A) (p) Consider the following payoff matrix where the Courses of Action, States of Nature and Profits are shown. Use the following criterion-Maximin, Minimax Regret, Hurwitz Alpha (Let α = 0.6) and Laplace to select the appropriate action that the decision maker should take.

Actions					
States of Nature	\mathbf{A}_1	N542	\mathbf{A}_3	A ₄	
S	0,0	10	15	20	
S_2	-20	30	30	05	
S_3	₹240	20	25	40	
S_4	10	15	15	30	

5. (A) (q) (i) A card is drawn from a pack of 52 cards. Find the probability that it is a Jack or a Spade.

(ii) A person buys a dozen eggs of which 2 are bad. He chooses 4 eggs for breakfast. Find the probability that he chooses 1 bad egg among the four chosen.

OR

TURN OVER

5

7

			and the second of the second o	ħ,
5.	(B)	Attem	npt Any Three:	
	` /		Write a note on Skewness and Kurtosis.	5
		(ii)	Write merits and demerits of Mode.	5
		(iii)	Define the forms I ayou, States of nature, Courses of The	5
			respect to Decision theory. Use a suitable illustration to explain.	
		(iv)	Write a brief note on collection of Secondary data.	5
		(v)	Explain the statement "Correlation is not necessarily causation".	5
			S. S	
		,	The state of the s	